

## Message Text

SECRET

PAGE 01 STATE 205093 TOSEC 100258

42

ORIGIN NODS-00

INFO OCT-01 ISO-00 /001 R

DRAFTED BY E/B;TOENDERS:JFL

APPROVED BY E/B;TOENDERS

S/S - MR. BORG

----- 122975

Z 281850Z AUG 75 ZFF4

FM SECSTATE WASHDC

TO USDEL SECRETARY FLASH

AMCONSUL JERUSALEM FLASH

S E C R E T STATE 205093 TOSEC 100258

NODIS

E"O. 11652: GDS

TAGS: EGEN

SUBJECT: SPEECH SITREP

FOR SECRETARY FROM ENDERS

1. THIS IS THE SITUATION AS OF MID THURSDAY. NEED YOUR INSTRUCTIONS ON FURTHER PLAY.
2. TIN. EPB AND ASSISTANT SECRETARY LEVEL MEETINGS THIS MORNING DID NOT REPEAT NOT GO WELL. ONLY GSA INDICATED A CLEAR POSITION NOT TO JOIN THE AGREEMENT. BUT ALL OTHER AGENCIES OTHER THAN STATE AND NSC VOTED TO DELAY DECISION. KEY ARGUMENT IN CRYSTALLIZING THAT OPINION WAS ABSENCE SO FAR OF CONGRESSIONAL CONSULTATIONS; LYNN PARTICULARLY EFFECTIVE ON THIS LINE.

SIMON WANTS TO INCLUDE THIS ISSUE IN AN OMNIBUS EPB EXECUTIVE COMMITTEE WITH PRESIDENT TOMORROW AT 1100. SCOUCCROFT IS ATTEMPTING TO SET UP SEPARATE MEETING WITH PRESIDENT, TO INCLUDE SIMON, LYNN, SEIDMAN, AND ADDRESSING ALL  
SECRET

SECRET

PAGE 02 STATE 205093 TOSEC 100258

REMAINING SPEECH ISSUES: THE BUDGETARY ISSUES AND TIN.

3. LDC ACCESS TO CAPITAL MARKETS. THIS MORNING I SUCCEEDED IN GETTING YEO TO REVERSE HIMSELF ON OUR INVESTMENT FUND, AND TO AGREE TO INCLUDE A GOVERNMENT-CONTRIBUTED,

INITIALLY DOLS 250 MILLION LOAN LOSS RESERVE.

. THIS WOULD PROVIDE THE BACKING THE FUND WOULD NEED TO SELL FREELY IN CAPITAL MARKETS. SOME DOLS 2 BILLION IN INVESTMENTS COULD BE LEVERAGED IN SUCH A LOSS RESERVE; BY APPLYING SOME PORTION OF THE PROFITS TO THE LOSS RESERVE, THE TOTAL SCOPE OF THE FUND COULD GROW WITH TIME. WE WILL THUS HAVE WHAT CAN PROPERLY BE DESCRIBED IN YOUR SPEECH AS QUOTE AN OPEN-ENDED, MULTIBILLION DOLLAR TRUST FOR INVESTMENT IN DEVELOPING COUNTRIES UNQUOTE.

LYNN OF COURSE WILL STILL RESIST THIS, BUT WITH TREASURY BACKING THE PRESIDENT SHOULD AGREE TO THE ADDITIONAL BUDGET OUTLAY REQUIRED (PERHAPS DOLS 50 OR 60 MILLION FOR THE US).

YOU SHOULD KNOW THAT IN ORDER TO GET THIS RESULT I TOLD YEO THAT I WOULD RECOMMEND TO YOU COMING DOWN ON THE TREASURY, RATHER THAN THE FEDERAL RESERVE, SIDE OF THE GOLD ISSUE THAT WILL COME UP AT THE IBRD/IMF MEETING NEXT WEEK. A SEPARATE CABLE EXPLAINS THE ISSUE AND MY REASONING. I WOULD HAVE MADE THE SAME RECOMMENDATION WHETHER OR NOT YEO CAME THROUGH ON LDC CAPITAL ACCESS, AND I MADE QUITE CLEAR TO YEO THAT I COULD ONLY ENGAGE MY OWN RECOMMENDATION, NOT YOUR DECISION.

4. NEXT STEPS. I THINK WE SHOULD FIGHT ON TIN. SINCE IT IS A TREATY, THE ONLY RELEVANT COMMITTEE IS SENATE FOREIGN RELATIONS, ALTHOUGH WE SHOULD ALSO TOUCH BASE WITH LONG AND ULLMAN OUT OF COURTESY, BUT NOT TO SEEK THEIR ASSENT. I AM STARTING SUCH CONSULTATIONS OVER THE WEEKEND, IN THE HOPES THAT THE PRESIDENT WILL SAY OKAY TO ANNOUNCE THE SIGNATURE OF THE AGREEMENT, PROVIDED THE CONSULTATIONS GO ALL RIGHT.

SECRET

SECRET

PAGE 03 STATE 205093 TOSEC 100258

5. WE WILL PROCEED AS ABOVE UNLESS WE HEAR FROM YOU. PLEASE ALSO GIVE ME YOUR INSTRUCTION ON CONSULTATIONS WITH OUR PRINCIPAL ALLIES, AND PRESS BRIEFINGS (SEE TOSEC 100251, PARAS 7 AND 8). INGERSOLL

SECRET

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TOSEC, TEXT, INSTRUCTIONS, CAT-B, SPEECHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** SmithRJ  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE205093  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JFL  
**Enclosure:** n/a  
**Executive Order:** X3  
**Errors:** N/A  
**Film Number:** P850036-2306, N750003-0536  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t1975088/aaaaagvl.tel  
**Line Count:** 111  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN NODS  
**Original Classification:** SECRET  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** NODIS  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** SECRET  
**Previous Handling Restrictions:** NODIS  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 AUG 2003 by KelleyW0>; APPROVED <04 DEC 2003 by SmithRJ>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SPEECH SITREP  
**TAGS:** EGEN, UNGA, (KISSINGER, HENRY A)  
**To:** SECRETARY JERUSALEM  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006